CITY OF MONROE ORDINANCE NO. 014/2020

AN ORDINANCE OF THE CITY OF MONROE, WASHINGTON, FIXING THE AMOUNT OF REAL AND PROPERTY TAXES TO BE LEVIED BY THE CITY FOR THE CALENDAR YEAR 2021

WHEREAS the City Council of the City of Monroe, Washington, has met and considered its budget for the calendar year 2021; and

WHEREAS the public hearing to consider the City of Monroe's 2021 General Fund Revenues and specifically the property taxes was held on October 13, 2020 and October 20, 2020, at which no public comments were received; and

WHEREAS the City's actual levy amount from the previous year was \$3,331,804.45; and

WHEREAS the City's highest lawful levy available is \$3,614,157.06, resulting in \$282,352.61 in banked levy capacity; and

WHEREAS the population of the City of Monroe is more than 10,000; and

WHREAS the City is choosing to limit its property tax increase to less than the implicit price deflator (IPD), banking the remaining legally allowed increase capacity;

NOW, THEREFORE, THE CITY COUNCIL OF THE CITY OF MONROE, WASHINGTON, DOES ORDAIN AS FOLLOWS:

Section 1. Property Tax Levy. The regular property tax levy for the calendar year 2021 is authorized to be collected. The dollar amount of the increase over actual levy amount from the previous year shall be zero dollars (\$0.00), which is a zero percent (0%) increase from the previous year's levy. The increase is exclusive of additional revenue resulting from new construction, improvements to property, newly constructed wind turbines, solar, biomass, and geothermal facilities, any increase in the value of state assessed property, and any annexations that have occurred and refunds made.

<u>Section 2.</u> <u>Severability</u>. If any section, sentence, clause or phrase of this ordinance should be held to be invalid or unconstitutional by a court of competent jurisdiction, such invalidity or unconstitutionality shall not affect the validity or constitutionality of any other section, sentence, clause or phrase of this ordinance.

<u>Section 3.</u> <u>Effective Date</u>. This ordinance shall take effect five (5) days after publication.

PASSED by the City Council and APPROVED by the Mayor of the City of Monroe, at a regular meeting held this 10th day of November, 2020.

1 st Reading: 10/27/2020 2 nd Reading: 11/10/2020 Published: 11/19/2020 Effective: 11/24/2020	CITY OF MONROE, WASHINGTON: Africkomas. Geoffrey Thomas, Mayor
ATTEST/AUTHENTICATED:	APPROVED AS TO FORM:
Refet	Zach Lell Zach Lell (Nov 17, 2020 10:44 PST)
Rabecca R. Hasart. City Clerk	J. Zacharv Lell. City Attorney